

# How Much Did The Library *Save You* ?



## Value of Services Used at Taos Public Library

In the left most column is the number of times patrons used the library services described below with estimated retail values. The result is the savings to our patrons for utilizing library services in Fiscal Year July 1, 2012 - June 30, 2013.

FY 2013 Annual Report Statistics	Library Services	Average Retail Value	Value of services
22399	Adult Hardcover Books Borrowed	\$26.95	\$ 603,653.05
26982	Children's and Teen Books borrowed	\$18.95	\$ 511,308.90
15300	Paperback Books Borrowed	\$9.00	\$ 137,700.00
41311	Movies Borrowed	\$2.00	\$ 82,622.00
6472	Audiobooks Borrowed	\$40.00	\$ 258,880.00
332	Interlibrary Loans	\$25.00	\$ 8,300.00
1989	E-Books Downloaded	\$10.00	\$ 19,890.00
406	Audiobooks Downloaded	\$20.00	\$ 8,120.00
2968	Magazines Borrowed	\$5.00	\$ 14,840.00
15540	Magazines Read in the Library	\$5.00	\$ 77,700.00
2142	Newspapers Read in the Library	\$1.00	\$ 2,142.00
5796	Adult Programs Attended	\$10.00	\$ 57,960.00
2120	Children's and Teen Programs Attended	\$6.00	\$ 12,720.00
29320	Computer Use sessions	\$12.00	\$ 351,840.00
2856	One-to-one Computer Assistance	\$30.00	\$ 85,680.00
60	Online Language Learning	\$20.00	\$ 1,200.00
1200	Online Database Use	\$20.00	\$ 24,000.00
4653	Reference Questions Asked	\$15.00	\$ 69,795.00
90	Notary Services	\$5.00	\$ 450.00
4590	Free Wi-Fi	\$13.00	\$ 59,670.00
	<b>Total Value (Est. Cost to Use Alternatives)</b>		<b>\$ 2,388,470.95</b>

## Return on Investment

To determine Return on Investment: Cost to use Alternatives + expenditures paid directly back into community by the library (i.e. staff expenditures, janitorial, office supplies, etc.) divided by Total local Operating Funds.

Cost to use alternatives	\$	2,388,470.95
Direct local expenditures	+ \$	40,800.97
Compensation for Library staff (Salary & Benefits)	+ \$	472,582.00
Total Value	\$	2,901,853.92
Local Operating Funds	/ \$	575,502.00

**Return per Dollar Invested \$ 5.04**

Based on method used by Library Research Service's Colorado ROI Report